Bloomington Firefighters' Pension Board
Bloomington Fire Department Headquarters, 310 N. Lee St.
Meeting Minutes
January 18, 2013 16:00

1) **Call to Order**
    a. Meeting called to order by Ron Fowler at 16:05.

2) **Roll Call**
    a. Present – Jim Stokes, Curt Oyer, Sean Morrison, Ron Fowler, Tim Ervin
    b. Absent – None
    c. Guests –Larry Rankens

3) **Public Comment (15 minutes)**
    a. None

4) **Reading of Minutes**
    a. Minutes presented for the October 2012 meeting. Correction to minutes Larry Rankens was present as a guest. Motion by Sean Morrison to approve the October 2012 meeting minutes. 2nd by Tim Ervin.
    Ayes -5, Nays -0. Motion Passed.

5) **Review of Treasurer's Report**
    a. Treasurer's Reports reviewed by Sean Morrison. Reviewed the bills paid, bills expected, and payroll paid as prepared by Insight CPA and Financials. Account balances as of 12/31/12 were $97403.51 BMCU, $757379.19 ILFUND, $1282797.85 PNC. Quarterly report had not been completed as of meeting date. Motion by Sean Morrison to approve the last quarter treasurer's reports as read. 2nd by Tim Ervin. *Ayes -5, Nays -0. Motion Passed.*

6) **Review of Financial Investments**
    a. Larry Rankens provided a review of the investment portfolio for the last quarter.
    b. We received a check for a death benefit payout recently as well.
    c. Sean Morrison motioned that we invest up to $1,000,000.00 through Larry Rankens in to variable annuities at a max of 65% in variable markets. Motion 2nd by Tim Ervin, *Ayes -5, Nays -0. Motion Passed. Roll Call Vote.*

Secretary Signature:____________________ Date:__________

7) **Communications**
   a. Randy Woith through his lawyer Duta has submitted an appeal to the courts. Discrepancies were noted in the documents showing wrong names and requesting an Occupational Disease instead of a Duty Disability.
   b. Sean Morrison will be reviewing the beneficiary records over the next few months.
   c. Sean Morrison will be reviewing the Benefits and COLAs with Insight CPA.
   d. Reviewed the use of roll call voting for agenda items.
   e. Curt Oyer will be attending the Spring IPPFA Conference. Sean Morrison will coordinate the reservations.

8) **Applications to the Fund**
   a. Reviewed the medical approval letter and application for Wesley Dewitt. A motion was made by Jim Stokes and 2nd by Tim Ervin to accept Wesley Dewitt into the Tier II pension system. *Roll Call Vote.*

9) **Withdrawal from the fund**
   a. None

10) **Applications for retirement/disability**
   a. None

11) **Termination of Benefits**
   a. None

12) **Old Business**
   a. None

13) **New Business**
   a. Sean Morrison Requested that we start the election process for the 2013 Election. This will be for Sean Morrison's seat. 2nd by Tim Ervin. *Ayes -5 , Nays -0 . Motion Passed.*
   b. Time Ervin requested that we hire Tracey Covert to a position of Meeting Recorder. This item was discussed favorably and will be tabled till the April meeting due to OMA. *Ayes -5 , Nays -0 . Motion Passed.*

Secretary Signature:____________________ Date:__________

14) **Adjourn**

a. Motion to adjourn by Sean Morrison. 2nd by Tim Ervin. *Ayes 5- , Nays -0 . Motion passed, meeting adjourned at 17:05.*

Secretary Signature: Sean Morrison Date: 7/25/13